

BORMIOLI LUIGI

GLASSMAKER

PRESS RELEASE

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BORMIOLI LUIGI EXPANDS

ITS PRODUCTION CAPACITY IN SPAIN

Thanks to extensive investment plans, the opening of the Azuqueca site in Spain involves four IS lines, the last of which will start production in 2024. This new unit allows the group to cater for increased volumes and better respond to the growing demands of its customers.

The Spanish site, situated 40km from Madrid, had been used for the group's tableware activity since its acquisition in 2017. It is now being transformed in order to produce bottles for fragrance and cosmetics. When fully operational, it will be equipped with four new IS machines as well as a decoration workshop. The first of the machines has been running since 2022. Two more will be brought online during the first half of 2023 and the fourth at the beginning of 2024, ultimately representing total capacity of 90 million units per year, allowing the group to increase its total production capacity by a third. This strategic operation is part of an investment plan that was put in place starting in 2019. It will bring the group's total number of production lines to 18, spread over three sites.

A STRATEGY IN LINE WITH THE MARKET

By increasing its production capacity, Bormioli Luigi's initial aim was to cater to demand from its customers for cosmetics and mid-range products. The market context has decided otherwise; the growth of fragrance has outpaced that of cosmetics products in recent years. Attentive to the market's needs, Bormioli Luigi was able to adapt to the context without cutting back its investment. For the future, the Spanish unit will serve to balance demand on the fragrance market.

OPTIMIZED PROFITS, STRUCTURAL GROWTH

Bormioli Luigi has never ceased investing in line with market demand. At the conclusion of its 2019-2023 investment program of 200 million euros, a second program will succeed it for the 2024-2028 period. It will allow for structural growth, the management of equipment and product flows and strong, sustainable innovation. "We must continue to support brands with an adapted service in line with demand, build growth as partners, optimize products and engage in ever more sustainable innovation," explains Simone Baratta, director of the Perfume & Prestige Business Unit.

THE FUTURE'S GREEN

Bormioli Luigi has made solid commitments on environmental and social governance. Its ambition remains to reduce its carbon dioxide emissions by 50% between now and 2030. A pioneer in terms of electric fusion, which represents 65% of its total production, the group is working towards the electrification of its processes and the hybridization of certain gas furnaces. In addition to this, it is adding energy from renewable sources. These structural modifications will allow the group to face up to the volatility of energy management in real time. In addition, Bormioli Luigi is implicated in major projects in collaboration with its peers, notably around the use of alternative technologies like hydrogen.